



# A leading provider of flexible capital solutions

Origami Capital Partners is a leading private capital manager that offers structured, creative approaches to complex challenges. We provide patient, flexible capital by first listening and then collaborating to craft bespoke solutions. Headquartered in Chicago, Illinois the firm manages committed institutional capital.



**2008**

year founded



**\$1.6B**

raised across  
five funds



**10**

team members



**150+**

transactions

Data as of 3/31/26

## INVESTMENT CRITERIA

### INVESTMENT SIZE

Origami commitment of \$5 to \$50 million

### CONTROL

We invest on a control, non-control and structured basis

### SENIORITY

We structure investments across the capital structure, including equity, structured capital and debt

### ASSET CLASSES AND INDUSTRIES

Industry and asset class agnostic

### COMMON SITUATIONS

- Minority shareholder liquidity
- Stalled M&A process or liquidity event
- Late stage or capital constrained funds
- Portfolio company growth capital
- Capital structure issues

## Our strategies

### ILLIQUID ASSET LENDING

#### Lending to holders of private assets

- Traditional closed-end fund vehicles
- Family offices & Independent Sponsors
- Ultra-high-net-worth individuals

### REPLACEMENT CAPITAL

#### Replacement capital investor types

- Fund vehicles and co-investors
- Junior capital investors
- Owners of minority interests

### STRUCTURED CAPITAL

#### Structured capital uses

- M&A and growth investments
- Liquidity
- De-leveraging





# Example transactions



## Illiquid Asset Lending

### HYBRID SOLUTION

GP-led recapitalization of a growth equity fund, direct investment in a portfolio company, and a fund-level NAV loan

### PRIVATE DEBT

Financing provided to a family office's private markets portfolio to meet ongoing capital call and co-investment obligations

### PRIVATE DEBT

Financing provided to an UHNWI seeking liquidity against minority private corporate interests and real estate assets



## Replacement Capital

### PRIVATE EQUITY

Acquisition of a minority equity interest from a legacy fund investor in a consumer oral care products manufacturer

### PRIVATE EQUITY

Replacement capital for a legacy investor and growth investment into a rapidly growing cybersecurity SaaS business

### PRIVATE EQUITY

Tender and restructuring of preferred equity in a high growth travel technology company



## Structured Capital

### REAL ESTATE

Recapitalization of an office portfolio alongside existing asset manager

### PRIVATE DEBT

Structured capital investment in a leading provider of infrastructure services to the communications and electrical distribution sectors

### PRIVATE EQUITY

Growth equity investment in a market leading SaaS company

# Experience

## ASSET CLASSES

### Experience across asset classes

- Private equity
- Real estate
- Private debt
- Esoteric assets

## INDUSTRIES

### Investments across industries

- Financial services
- Technology
- Healthcare
- Software
- Business services
- Consumer products
- Industrials

# Our Investment Team

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# ORIGAMI ILLIQUID ASSET LENDING

Origami Capital Partners provides creative capital solutions to operators, fund managers, independent sponsors, family offices, and ultra-high-net-worth-investors holding illiquid asset portfolios.

## Origami Capital Partners Overview



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Origami Capital Partners is a leading private capital manager that offers structured, creative solutions to complex challenges.

Our team has deep underwriting expertise in assets and situations that traditional investors overlook.

Data as of 3/31/26

## Origami Illiquid Asset Lending

### Who We Lend To

- Private fund GPs and LPs
- Family offices & UHNWIs
- Independent sponsors
- Operators with minority and majority stakes in private companies

### What We Lend Against

- LP and GP interests
- Direct equity stakes in private companies
- Commercial and residential real estate
- Other esoteric assets

### How We Structure

- Senior secured loans with LTVs between 10-30%
- Equity participation or structured return upside
- Low or no cash interest
- Loan at the Holdco, fund, or SPV-level





## Example transactions

### Private Fund

~ \$10MM | ~10% LTV at close

#### **Situation**

A mature private equity fund sought a liquidity solution to extend its hold on a concentrated portfolio of seasoned, high-conviction assets.

#### **Origami Solution**

Executed a transaction that included (i) a senior secured NAV loan, (ii) a direct investment in a high-quality portfolio company, and (iii) a restructuring of the fund vehicle that provided liquidity to legacy LPs.

### Family Office

~ \$10MM | ~20% LTV at close

#### **Situation**

A family office sought liquidity to fund ongoing capital calls and pursue new LP commitments without selling on the secondary market.

#### **Origami Solution**

Structured a senior secured loan against LP interests spanning asset classes and vintages, with a conservative LTV and structured return.

### UHNWI

~ \$25MM | ~30% LTV at close

#### **Situation**

A successful entrepreneur sought capital for new corporate and real estate investments.

#### **Origami Solution**

Structured a senior secured loan against a minority equity stake in a healthcare platform plus a first-lien interest in an unlevered real estate portfolio.

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